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WEDGEWOOD RECEIVES 2015 BUSINESS OF THE YEAR AWARD

Presented by the city of Redondo Beach

Redondo Beach, CA, March 19, 2015 –Wedgewood, a leading acquirer of distressed residential real estate, was honored today with the 2015 Business of the Year award by the city of Redondo Beach.

“Being recognized by the city of Redondo Beach is a testament to our 250 employees who work hard every day to turn defaulted mortgages and housing stock into rehabilitated homes for families all across the US. We are proud of our work in rebuilding communities through HUD’s Neighborhood Stabilization Program.” said Greg Geiser, Founder, President & CEO of Wedgewood.

This inaugural award was given at the annual Redondo Beach State of the City meeting held at the Crowne Plaza Hotel and presented by the honorable Mayor Steve Aspel.

In Spring 2014, Wedgewood had the opportunity to consolidate its operations from multiple buildings in El Segundo to a single location in Redondo Beach. Wedgewood renovated what was once a data center owned and operated by Comerica Bank into its current headquarters and new tenant spaces.

Many of Wedgewood’s leadership team live in the South Bay. It was for that reason, along with easy access to public transportation, proximity to the freeway and airport, and the supportive business partnership provided by the city that made Wedgewood’s decision to locate its headquarters in Redondo Beach an easy one.

“Wedgewood has proven to be a great community partner in more ways than one”, said Mayor Aspel. “Not only do they run a successful business, but they also help build our community through Wedgewood Foundation’s charitable giving program, their university partnerships, their

business incubator, and their on-site solar project which offsets 75% of the office's energy needs."

About Wedgewood

Wedgewood is a leading acquirer of distressed residential real estate. Founded in 1985, Wedgewood has grown into a diversified, vertically integrated company, expanding its business footprint to include residential rehabilitation, non-performing loans, property management, private lending, brokerage, escrow, and more. The company has 250 employees and occupies an 86,400 square foot, state-of-the-art headquarters in Redondo Beach, CA.

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If you would like more information about this topic, please contact Leslie Moody at 310-640-3070 or email at lmoody@wedgewood-inc.com.